



City of Camarillo

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NEWS RELEASE

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Camarillo Praised for Governmental Budgeting Principles

Camarillo, California – We are pleased to announce that the City of Camarillo has received the Distinguished Budget Presentation Award for its Annual Budget for the fiscal year beginning July 01, 2020, from the Government Finance Officers Association of the United States and Canada (GFOA).

This award is the highest form of recognition in governmental budgeting and represents a significant achievement by the City of Camarillo, in that it reflects the commitment of the governing body and staff to meeting the highest principals of governmental budgeting. Camarillo has been awarded the Distinguished Budget Presentation Award every year since 2004.

In order to receive the budget award, the City needed to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document, a financial plan, an operation guide, and a communications device.

There are over 1,600 participants in the Budget Awards Program. The most recent award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website: gfoa.org.

One of the Camarillo City Council's FY 2020/21 Goals is to maintain sound and conservative financial practices to ensure the fiscal sustainability of the City. To learn more about the City's budget and finances, visit Financial Transparency on the City's website: cityofcamarillo.org (Engage Camarillo / Join the Conversation).

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