



BusinessScene

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Small Business Loans - They are attainable...

You've been working for some time to start your own business...you've got your business plan together, your resources are organized, and you're excited to get going...you just need to get your bank loan squared away. But...what happens when the bank turns you down? Is that the end of your business? There is another option...talk to the folks at the **Economic Development Collaborative (EDC-VC)**.

The EDC-VC has provided loans for a number of businesses in Camarillo (and countywide) after banks had turned down their applications. In fact, a requirement for a loan through the EDC-VC is to bring a letter from a bank indicated that they told you "Sorry."



The EDC-VC, and Ventura County SBDC, are located in Camarillo and offer an array of consulting services to businesses at no cost. Why are their services free to you? Because Camarillo and the other cities in the county cover their consulting fees. As noted above, the EDC-VC has its own programs for business loans.



The EDC-VC offers loans:

- For businesses involved in consulting, as well as the manufacturing, high-tech, agricultural, bio medical industries, and more.
- For national defense-related businesses that are trying to create non-defense applications for their existing products/services.
- For construction and expansion of licensed preschools and childcare facilities.

Want more information? Please contact EDC-VC Loan Officer, Marvin Boateng at 384-1800, ext. 9158, or Marvin.Boateng@edc-vc.com. And, check out the EDC-VC website at www.edc-vc.com.

Camarillo's Business Startup Weekend VC

The City of Camarillo is providing \$10,000 for a startup business during *Camarillo's Business Startup Weekend Ventura County*, March 11-13, at Rancho Campaña High School. *Startup Weekend* is being presented by the Camarillo Chamber of Commerce and Dignity Health St. John's Hospitals. The event will provide a venue for entrepreneurs to have their ideas critiqued by business leaders from some of Camarillo's, and the county's, more prominent firms.

Startup Weekend is promoting innovative business solutions for the healthcare, engineering, and agricultural sectors. The funding provided by the City will be seed money for the creation of an agricultural-based business utilizing the 'Internet of Things' technology.

According to City Manager Bruce Feng, "Camarillo is a great location for an event like *Business Startup Weekend*. Our business environment, weather, and quality of life are hard to beat anywhere."

For more information about *Business Startup Weekend*, please contact the Camarillo Chamber of Commerce at 484-4383, or www.CamarilloChamber.org.

