



BusinessScene

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Will the Healthcare Law Affect Your Business?

Do you have questions about the [Affordable Care Act](#)? On **Thursday, August 15**, the Camarillo Chamber of Commerce is hosting a Q&A Coffee Break with the Governor's Office of Business and Economic Development (GO-Biz). The event will be from 7:30 to 9:30 a.m., at the Ventura County Community Foundation, which is located at 4001 Mission Oaks Blvd. (just east of the Camarillo Ranch).

The Obama administration has stated that employers will not be required to provide health coverage for their workers until 2015, delaying a key provision of the healthcare law by a year. This has, however, raised questions about other aspects of the law, including the mandate for individuals to obtain health coverage in 2014.

What are your concerns? Join us on August 15, and have your questions answered by the GO-Biz specialists.



The cost for the Chamber's Coffee Break with GO-Biz is \$25. The event will include breakfast refreshments. To RSVP, please contact the Chamber of Commerce at 484-4383, or go to www.CamarilloChamber.org.



GO-Biz Assistance for Businesses

GO-Biz is sponsoring [Assembly Bill 93](#) and [Senate Bill 90](#) to replace California's Enterprise Zones program, and implement a series of economic assistance tools in its place. The tools proposed include sales tax exemptions, hiring credits, and investment incentives. These bills have been approved by the State Legislature, and have been forwarded to Governor Brown for his signature. The specifics on the assistance tools are as follows:



Statewide Sales Tax Exemption - on manufacturing or equipment purchases by firms involved in manufacturing or biotechnology R&D. Beginning in July 2014, business operators will be allowed to exclude the first \$200 million in equipment purchases from the state share of sales tax (4.19%). Because of the number of manufacturing and biomed firms in Camarillo and Ventura County, this could be quite valuable for the local economy.

Hiring Credit - for businesses located in census tracts among the 25% highest in both unemployment and poverty (throughout CA). This will include some areas both within and outside existing enterprise zones.

California Competes Credit - businesses can compete for tax credits based on the number of jobs to be created or retained, with a minimum compensation limit and a set job retention period.

Existing Enterprise Zones - carryover credits will be allowed for five years, and hiring credits will continue for employees hired under the program.

If signed into law, these new business incentives will be administered by the staff at GO-Biz. The local agency working with GO-Biz is the Economic Development Collaborative of Ventura County (EDC-VC). For more information, please contact the EDC-VC at 384-1800, or at www.edc-vc.com.