MINUTES
CAMARILLO PUBLIC FINANCE AUTHORITY
SPECIAL MEETING
WEDNESDAY, JUNE 24, 2015

CALL TO ORDER/ROLL CALL

Chairman Little called the meeting to order at 5:00 p.m.

Directors Present:	Bill Little, Chairman Mike Morgan, Vice Chairman Charlotte Craven, Director Kevin Kildee, Director Jeanette McDonald, Director
Staff Present:	Bruce Feng, Executive Director Ronnie Campbell, Treasurer Tom Fox, Public Works Director Jeffrie Madland, Secretary Monica McGrath, Police Department Commander Dave Norman, Assistant City Manager Richard Petropulos, Administrative Services Director Brian Pierik, City Attorney

FLAG SALUTE

Director Craven led the Pledge of Allegiance to the Flag.

I. AMENDMENTS TO THE AGENDA – NONE

II. PUBLIC COMMENTS – NONE

III. CONSENT CALENDAR

Director Craven moved, seconded by Vice Chairman Morgan, to approve Consent Calendar Item A.

A. Minutes

Approved the minutes of the Camarillo Public Finance Authority meeting held January 28, 2015, as presented.

Motion carried 5-0.

RECESS/RECONVENE

IV. DEPARTMENTAL

A. Refinancing Wastewater Revenue Bonds, Series 2005, and Issuance of Wastewater Refunding Revenue Bonds, Series 2015 (Joint with the Camarillo Sanitary District)

Treasurer Campbell provided an updated summary of saving noting the refinancing would result in a savings of 8.43% or $2.2 million dollars over the life of the bonds. The City's bond consultants, Curt de Crinis and Maryanne Goodkind, were present to respond to any questions.

Director Craven moved, seconded by Vice Chairman Morgan, to adopt PFA Resolution No. 2015-1 approving the advance refunding of Wastewater Revenue Bonds, Series 2005, and approving the execution of an escrow agreement and other matters relating thereto.

Motion carried 5-0.

V. ADJOURNMENT

The meeting adjourned at 5:07 p.m.

Secretary

ATTEST:

Chairman