AGENDA

CITY OF CAMARILLO
INVESTMENT COMMITTEE
Monday, November 14, 2016 – 8:30 a.m.
Camarillo City Hall – Administrative Conference Room
601 Carmen Drive, Camarillo

ADA COMPLIANCE STATEMENT
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (805) 388-5316. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 3.102.35.104 ADA Title II.)

1. Call to Order

2. Set Next Meeting Date:
   [Note: Next meeting tentatively scheduled for Wednesday, December 14, 2016]

3. Minutes of October 24, 2016 Investment Committee Meeting

4. Financial Reports:
   A. Investment Report dated October 31, 2016
   B. Chronological Investment Activity Report - Month Ended October 31, 2016
   C. General Fund Comparative Balance Sheets, August 31, 2016, September 30, 2016 and September 30, 2015
   D. Extraordinary Items – N/A

5. Discussion Item(s): None

6. Information Items - No discussion necessary.
   A. Portfolio Summary, Chandler Asset Management, 10/31/16
   B. Pooled Money Investment Account Market Valuation, 10/31/16

7. Committee Comments

8. Public Comments

9. Adjournment

Written materials relating to these agenda items are available for public inspection in the Office of the City Clerk at 601 Carmen Drive, Camarillo, during regular business hours, Monday through Friday, 8:00 a.m. to 5:00 p.m. Questions may be referred to Genie Wilson, Director of Finance at (805) 388-5320.

Distribution:
M. Morgan, Council Member
K. Kildee, Council Member
Dave Norman, City Manager
Tom Fox, Assistant City Manager
Mr. Keene Henn
Mr. Lance Martin
Genie Wilson, Director of Finance
Mark Carlson, Interim Assistant Director of Finance
May Ju, Accounting Manager
Kristen Madary, Accountant
City Clerk (PDF)
City Clerk Counter Copy
J. Gordon (agenda)
K. Talley (agenda)
Chamber of Commerce (agenda)

MINUTES

City of Camarillo – Investment Committee
Monday, October 24, 2016, 8:30 AM

1. Call to Order: 8:35 AM

Committee Members Present: Mayor Mike Morgan, Councilmember Kevin Kildee, Mr. Lance Martin, and Mr. Keene Henn

Staff Present: City Manager Dave Norman, Director of Finance Genie Wilson, Interim Director of Finance Misty Cheng, Interim Assistant Director of Finance Mark Carlson, and Accountant Kristen Madary (also as Committee Secretary)

2 Set Next Meeting Date: November 14, 2016

3. Minutes of September 26, 2016: *Approved as presented*

4. Financial Reports:
   A. Investment Report dated September 30, 2016
   B. Chronological Investment Activity Report - Month Ended September 30, 2016
   C. General Fund Comparative Balance Sheets dated July 31, 2016, August 31, 2016, and August 31, 2015 - Preliminary
   D. Extraordinary Items – N/A

Ms. Cheng summarized the Investment Report and the Chronological Investment Activity Report, and Mr. Carlson reviewed the Preliminary General Fund Comparative Balance Sheets. The Committee received and filed the financial reports.

5. Discussion Items:
   A. Investment Portfolio Review Presentation by Chandler Asset Management

Mr. Schmitt provided an overview of the Quarterly Investment Report from Chandler Asset Management. (See handout: Chandler Asset Management Investment Report, City of Camarillo, for period ending September 30, 2016.)

6. Informational Items:
   A. Portfolio Summary, Chandler Asset Management, 9/30/16
   B. Pooled Money Investment Account Market Valuation, 9/30/16

Mrs. Madary reviewed the PMIA Investment Report for 9/30/16, highlighting any variances from previous month.

7. Committee Comments: None

8. Public Comments: None

9. Adjournment: The meeting was adjourned at approximately 9:27 AM

DRAFT

City of Camarillo
Investment Report
October 31, 2016

Compliance Report and Attestations

Investment Recap	Notes	Market Totals Per Trustee	Purchase Price (G/L)	At Par $	At Par %	Policy Check
LAIF Accounts	(a)	$ 117,042,508	$ 117,042,508	$ 117,042,508	64.29%	
Securities:						
U. S. T-Notes & Bills		11,023,790	10,906,521	11,000,000	6.04%	
Agencies		54,130,908	53,965,211	54,000,000	29.67%	(1) & (3)
Subtotal		182,197,206	181,914,240	$ 182,042,508	100.00%	
Bond Proceeds with Trustees:						
Conduit Bonds	(b)	63,338	-			
All Other Bonds		3,243,686	3,243,686			
Total Investments		$ 185,504,230	$ 185,157,926			

Investment Policy Check List

This investment report is in compliance with the following:

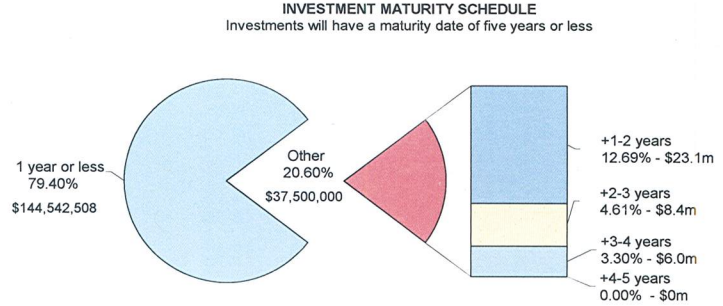
- o All securities have a maturity of 5 years or less.
- (1) Total Agency investments do not exceed 75% of the portfolio.
- (2) Total of Investments for each Agency Issuer do not exceed 20% of the portfolio.
- (3) No agency transactions were locked in during October 2016 for settlement in November 2016.

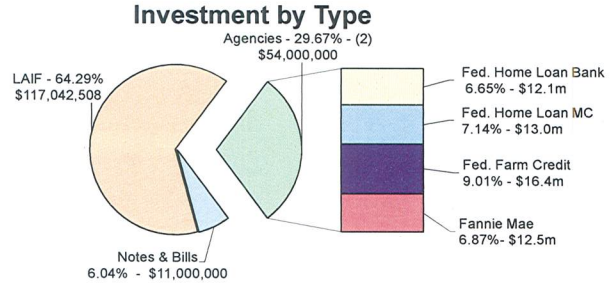
Notes

(a) The LAIF Market Valuation Report for October 2016 is not yet available.

(b) Because the City is acting only as a conduit, these bonds are not recorded on the General Ledger.

Security Maturities / Totals at Par





ATTESTATIONS

All City investments are shown above and conform to the City Investment Policy. All investment transactions during this period are included in this report. As Treasurer and Director of Finance of the City of Camarillo, we attest that sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenditures.

David J. Norman, City Manager / Treasurer — Date: 11/9/16

Genie Wilson / Director of Finance — Date: 11/9/16

City of Camarillo

Investment Report
October 31, 2016

Report on the Local Agency Investment Fund & U.S. Government Securities

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee * Balance 9/30/2016	Purchases (Maturities)	Market Incr. or (Decr)	Balance 10/31/2016	Interest Fiscal Year Received Month	Y-T-D	F/Y Earned Y-T-D	Yield
Total LAIF			Daily	117,042,508	117,042,508	119,981,478	(2,938,970)	-	117,042,508	185,061	350,553	250,082	
U.S. Securities													
Treasury Note	0.625%	4/25/14	10/15/16	10/15/16 Maturity*		1,000,160	(1,000,000)	(160)	-	3,125	3,125	-	0.67%
Fed Farm Credit Bank	1.010%	10/26/15	10/26/16=Call	1,000,000	999,250	998,080	-	(1,550)	996,530	5,050	5,050	3,367	1.04%
Fannie Mae	1.375%	3/13/12	11/15/16	1,500,000	1,523,576	1,501,710	-	(1,125)	1,500,585	-	-	6,875	1.03%
Treasury Note	0.875%	9/16/13	1/31/17	1,000,000	993,324	1,001,810	-	(370)	1,001,440	-	4,375	2,949	1.08%
Fed Farm Credit Bank	1.520%	2/4/16	2/03/17=Call	1,000,000	1,001,830	1,000,860	-	(470)	1,000,390	-	7,600	5,067	1.47%
Home Loan MC	1.000%	9/06/12	3/08/17	1,000,000	1,013,470	1,002,300	-	(300)	1,002,000	-	5,000	3,333	0.70%
Fannie Mae	1.125%	9/28/16	3/09/17=Call	1,000,000	998,800	998,190	-	(3,750)	994,440	-	-	1,000	1.17%
Home Loan Bank	0.875%	4/25/14	5/24/17	2,000,000	1,993,680	2,004,520	-	(1,280)	2,003,240	-	-	5,833	0.98%
Treasury Note	0.625%	7/24/13	5/31/17	1,000,000	987,972	1,000,200	-	-	1,000,200	-	-	2,106	0.94%
Home Loan MC	1.000%	6/15/16	6/13/17	1,000,000	1,003,380	1,003,120	-	(320)	1,002,800	-	-	3,333	0.66%
Home Loan Bank	1.000%	6/11/14	6/21/17	2,000,000	2,003,120	2,005,740	-	(2,040)	2,003,700	-	-	6,667	0.95%
Home Loan MC	1.000%	9/16/13	7/28/17	1,000,000	984,520	1,003,100	-	(220)	1,002,880	-	5,000	3,333	1.41%
Fed Farm Credit Bank	1.180%	8/1/16	8/1/17=Call	2,000,000	1,999,500	2,000,480	-	(5,160)	1,995,320	-	-	5,900	1.19%
Fannie Mae	0.875%	7/24/13	8/28/17	2,000,000	1,974,720	2,003,800	-	320	2,004,120	-	8,750	5,833	1.19%
Home Loan Bank	0.750%	6/15/16	9/8/17	1,000,000	1,000,480	999,980	-	980	1,000,960	-	3,750	2,500	0.71%
Fed Farm Credit Bank	1.550%	11/03/14	9/18/17	1,000,000	1,014,660	1,008,030	-	(860)	1,007,170	-	7,750	5,167	1.03%
Fed Farm Credit Bank	1.125%	11/14/14	9/22/17	2,000,000	2,005,220	2,008,560	-	(1,220)	2,007,340	-	11,250	7,500	1.03%
Home Loan Bank	1.500%	9/29/15	9/25/17=Call	1,000,000	1,001,750	1,004,290	-	(1,370)	1,002,920	-	7,500	5,000	1.12%
Fed Farm Credit Bank	1.000%	6/02/16	9/25/17	1,000,000	1,002,280	1,003,050	-	(660)	1,002,390	-	5,000	3,333	0.83%
Treasury Note	0.625%	11/03/14	9/30/17	1,000,000	991,292	999,530	-	(230)	999,300	-	3,125	2,106	0.93%
Home Loan Bank	1.700%	10/30/15	10/19/17=Call	1,000,000	1,008,020	1,006,100	-	(1,940)	1,004,160	8,500	8,500	5,667	1.53%
Fannie Mae	0.875%	5/20/14	10/26/17	2,000,000	1,987,120	2,003,280	-	20	2,003,300	8,750	8,750	5,833	1.07%
Treasury Note	0.625%	3/14/14	11/30/17	2,000,000	1,962,116	1,998,440	-	(940)	1,997,500	-	-	4,212	1.07%
Home Loan Bank	0.750%	6/02/16	12/08/17	1,000,000	997,970	1,000,220	-	(710)	999,510	-	-	2,500	0.89%
Fed Farm Credit Bank	1.125%	1/16/15	12/18/17	1,000,000	1,008,370	1,004,340	-	(650)	1,003,690	-	-	3,750	0.83%
Home Loan Bank	0.650%	8/31/16	1/08/18	1,100,000	1,097,173	1,097,976	-	(957)	1,097,019	-	-	1,192	0.84%
Home Loan MC	0.750%	7/28/14	1/12/18	1,000,000	981,400	999,710	-	70	999,780	-	3,750	2,500	1.30%
Fannie Mae	0.875%	12/11/13	2/08/18	1,000,000	982,750	1,001,340	-	(250)	1,001,090	-	4,375	2,917	1.30%
Fannie Mae	0.875%	10/21/16	2/08/18	1,000,000	1,001,360	-	1,001,360	(270)	1,001,090	-	-	243	0.77%
Fed Farm Credit Bank	1.110%	9/11/15	2/20/18	1,000,000	1,002,210	1,003,590	-	(1,270)	1,002,320	-	5,550	3,700	1.02%
Home Loan MC	0.875%	9/15/14	3/07/18	1,000,000	981,808	1,000,780	-	(190)	1,000,590	-	4,375	2,917	1.41%
Treasury Note	0.750%	9/15/14	3/31/18	1,000,000	979,105	1,000,270	-	(780)	999,490	-	3,750	2,527	1.36%
Home Loan MC	1.050%	5/04/16	4/11/18	2,000,000	2,002,500	2,001,000	-	(600)	2,000,400	10,500	10,500	7,000	0.99%
Fed Farm Credit Bank	0.750%	4/13/16	4/18/18	1,000,000	998,730	998,590	-	240	998,830	3,875	3,875	2,500	0.81%
Home Loan Bank	1.125%	3/13/15	4/25/18	1,000,000	998,640	1,004,860	-	(820)	1,004,040	5,625	5,625	3,750	1.17%
Fannie Mae	0.875%	1/16/15	5/21/18	1,000,000	996,440	1,000,890	-	(610)	1,000,280	-	-	2,917	0.98%
Fed Farm Credit Bank	0.700%	9/28/16	7/05/18	1,000,000	997,570	996,830	-	(470)	996,360	-	-	622	0.84%
Treasury Note	0.875%	9/11/15	7/15/18	1,000,000	995,511	1,001,840	-	(1,140)	1,000,700	-	4,375	2,949	1.07%
Fannie Mae	1.125%	9/29/15	7/20/18	1,000,000	1,003,810	1,005,010	-	(1,010)	1,004,000	-	5,625	3,750	0.99%
Home Loan MC	0.950%	7/29/16	7/30/18=Call	1,000,000	1,000,000	999,430	-	(1,750)	997,680	-	-	3,167	0.95%
Fannie Mae	1.125%	9/11/15	10/19/18	1,000,000	997,120	1,005,180	-	(1,330)	1,003,850	5,625	5,625	3,750	1.22%
Home Loan MC	0.875%	9/28/16	10/12/18	1,000,000	999,450	999,450	-	(460)	998,990	-	-	778	0.90%
Treasury Note	1.250%	3/13/15	10/31/18	1,000,000	997,035	1,009,060	-	(1,990)	1,007,070	6,250	6,250	4,212	1.33%
Fed Farm Credit Bank	1.250%	8/17/15	11/06/18	1,000,000	1,000,850	1,007,300	-	(1,910)	1,005,390	-	-	4,167	1.22%
Treasury Note	1.250%	9/23/15	1/31/19	1,000,000	1,003,246	1,009,730	-	(2,500)	1,007,230	-	6,250	4,521	1.15%
U.S. Securities - Page 2 Subtotal				52,600,000	52,473,128	52,702,726	1,360	(42,002)	52,662,084	57,300	164,450	163,243	

City of Camarillo
Investment Report
October 31, 2016

Report on the Local Agency Investment Fund & U.S. Government Securities

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee * Balance 9/30/2016	Purchases (Maturities)	Market Incr. or (Decr)	Balance 10/31/2016	Interest Fiscal Year Received Month	Y-T-D	F/Y Earned Y-T-D	Yield
U.S. Securities - Page 2 Subtotal				52,600,000	52,473,128	52,702,726	1,360	(42,002)	52,662,084	57,300	164,450	163,243	
Home Loan MC	1.750%	4/22/15	5/30/19	1,000,000	1,020,070	1,020,880	-	(1,870)	1,019,010	-	-	5,833	1.25%
Fannie Mae	1.750%	8/17/15	6/20/19	1,000,000	1,012,350	1,021,310	-	(3,410)	1,017,900	-	-	5,833	1.42%
Home Loan MC	1.250%	4/22/15	8/01/19	1,000,000	998,980	1,007,260	-	(1,790)	1,005,470	-	6,250	4,167	1.27%
Fed Farm Credit Bank	1.000%	8/31/16	8/26/19	1,400,000	1,398,614	1,399,286	-	(5,012)	1,394,274	-	-	2,333	1.03%
Home Loan Bank	1.375%	9/23/15	9/13/19	1,000,000	997,930	1,010,240	-	(1,940)	1,008,300	-	6,875	4,583	1.43%
Home Loan MC	1.250%	5/27/15	10/02/19	1,000,000	990,640	1,007,060	-	(1,940)	1,005,120	6,250	6,250	4,167	1.47%
Treasury Note	1.375%	2/1/16	1/31/20	1,000,000	1,003,167	1,013,090	-	(3,170)	1,009,920	-	6,875	4,634	1.29%
Fed Farm Credit Bank	1.250%	3/11/16	3/04/20	2,000,000	1,989,240	2,007,960	-	(7,100)	2,000,860	-	12,500	8,333	1.39%
Home Loan Bank	1.875%	11/12/15	3/13/20	1,000,000	1,007,880	1,025,720	-	(2,840)	1,022,880	-	9,375	6,250	1.69%
Treasury Note	1.125%	3/11/16	3/31/20	1,000,000	993,753	1,004,810	-	(3,870)	1,000,940	-	5,625	3,791	1.28%
Home Loan MC	1.375%	11/12/15	5/01/20	1,000,000	985,980	1,010,850	-	(2,910)	1,007,940	-	-	4,583	1.70%
F/Y 2016/17 Maturities, Sales, Interest & Calls Prior to 10/2016										-	56,300	-	
Total U.S. Securities- Page 2 & 3				65,000,000	64,871,732	65,231,192	1,360	(77,854)	65,154,698	63,550	274,500	217,750	
Grand Total - LAIF & U.S. Securities - Page 2 & 3				182,042,508	181,914,240	185,212,670	(2,937,610)	(77,854)	182,197,206	248,611	625,053	467,832	

At 10/31/2016, the City's average earnings rate on all investments listed above was 0.82%, while 1.12% was the average purchase price yield to maturity on securities only
*U.S. Security market values are provided by Bank of New York Mellon. The following information is on the 10/2016 Maturities:

	Security Type	Par	Purchase Price	(1) Gain / <Loss>	(2) Int. Earn Over Life of Sec'ty		Net = (1) + (2)
*	Treasury Note	1,000,000	998,949	1,051	15,625	Earnings	16,676

City of Camarillo

Investment Report

October 31, 2016

Report on Investment of Bond Proceeds (Except for Conduit Financing Bonds)

		Trustee						
		City of Camarillo	U. S. Bank					
		Assessment Districts		C.D.C. / Successor Agency Bonds			Lease Revenue	Refunding
		Bank Notes	Mello-Roos Bonds	2006 C.D.C.	2009 C.D.C.	2014 SA (C.D.C.)	2012 PFA	2015 Camsan
Description		Flynn Rd. Imp.	CFD#1 2004 Bonds	Parity/Housing	Parity Bonds	Refunding Bonds	Library Bonds	Wastewater Bonds
Original Bond / Note Issue Amount		2,800,000	8,200,000	27,630,000	17,490,000	15,915,000	7,630,000	18,900,000
Date of Bond / Note Issue		12/20/01	9/29/04	11/28/06	12/23/09	11/12/14	4/26/12	8/11/15
Date of Final Maturity		9/02/16	9/01/34	9/01/41	9/01/41	9/01/36	12/01/33	6/01/36
Interest Rates		4.65%	3.2% - 5.25%	4.0% - 5.91%	2.0% - 6.0%	3.5% - 5.25%	1.00% - 4.25%	2% - 5%
Principal Outstanding @ October 31, 2016		-	6,520,000	24,550,000	15,385,000	14,900,000	6,465,000	18,170,000
Next Principal Payment Due								
Principal Payment Amount		Early Pay-Off	250,000	365,000	300,000	460,000	280,000	605,000
Principal Payment Due Date		on 8/24/15	9/01/17	9/01/17	9/01/17	9/01/17	12/01/16	6/01/17
Next Two Interest Payments Due								
1st installment due		Early Pay-Off	3/01/17	3/01/17	3/01/17	3/01/17	12/01/16	12/01/16
1st installment amount		on 8/24/15	146,169	578,128	442,681	369,663	106,609	351,997
2nd installment due			9/01/17	9/01/17	9/01/17	9/01/17	6/01/17	6/01/17
2nd installment amount			146,169	578,128	442,681	369,663	103,809	351,997
Type of Investment	Total							
AIM Treasury	-	-	-	-	-	-	-	-
1st American Government	3,225,164	-	610,716	928,197	1,165,101	24,194	496,949	7
LAIF (City as Trustee)	18,522	18,522	-	-	-	-	-	-
LAIF (US Bank as Trustee)	-	-	-	-	-	-	-	-
Cash	-	-	-	-	-	-	-	-
Total Investments per Trustee	**3,243,686**	**18,522**	**610,716**	**928,197**	**1,165,101**	**24,194**	**496,949**	**7**
Deposits in Transit / Fair Value Adj.	-	-	-	-	-	-	-	-
Total Investments Per G/L	**3,243,686**	**18,522**	**610,716**	**928,197**	**1,165,101**	**24,194**	**496,949**	**7**
Yield		0.63%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%

City of Camarillo

Investment Report

October 31, 2016

Report on Investment of Bond Proceeds - Conduit Financing Bonds

		Trustee
		U. S. Bank
		Housing Bonds
Description		Park Glenn Senior Apts
Original Bond Issue Amount		$ 1,121,000
Date of Bond Issue		6/01/99
Date of Final Maturity		8/01/30
Interest Rates		Variable
Principal Outstanding @ October 31, 2016		$ 604,494
Next Principal Payment Due		
Principal Payment Amount		$ 2,187
Principal Payment Due Date		11/01/16
Next Two Interest Payments Due		
1st installment due		11/01/16
2nd installment due		12/01/16
Installment amount		Variable

Type of Investment	**Total**	
1st American Treasury	$ 63,338	$ 63,338
CDC Funding Corp. GIC	-	-
Cash	-	-
Total Investments	$ 63,338	$ 63,338
Yield	0.00%	0.00%

Note: Conduit financing bonds are not recorded on the City's general ledger, in accordance with Generally Accepted Accounting Principles (GAAP).

City of Camarillo

Chronological Investment Activity Report

For the Month Ended October 31, 2016

Date	Description	Bank of NY Mellon Securities (at Par Value)	LAIF-City Account	LAIF Camsan	LAIF CCI Corp.	Investment Total
September 30	Beginning Balance	$ 65,000,000	$ 39,000,000	$ 41,000,000	$ 40,000,000	$ 185,000,000
October 14	LAIF Qtr Ended 9/30/16 Interest Earnings Paid	-	63,152	60,879	61,030	185,061
October 17	One Matured Security	(1,000,000)	-	-	-	(1,000,000)
October 20	LAIF Wire	-	2,000,000	-	-	2,000,000
October 21	One Security Buy	1,000,000	-	-	-	1,000,000
October 27	LAIF Wire	-	(2,563,152)	-	-	(2,563,152)
October 31	LAIF Wire	-	-	(2,560,879)	-	(2,560,879)
	Subtotal of Incr. / <Decr.> in A/C Balances	-	(500,000)	(2,500,000)	61,030	(2,938,970)
October 31	Ending Balance	$ 65,000,000	$ 38,500,000	$ 38,500,000	$ 40,061,030	$ 182,061,030

Reconciling Items:

Bond moneys reported on Page 3 of the Investment Report.

Flynn Road Improvement Bank Note - Investments in LAIF (City as Trustee)	(18,522)
	$ 182,042,508

This report does not include activity in the Bond Proceeds Accounts.

City of Camarillo
General Fund
Comparative Balance Sheet

Preliminary August 31 and September 30, 2016 and Actual September 30, 2015

	Preliminary August 2016	Preliminary September 2016	Actual September 2015	Year over Year Increase (Decrease) *	%	Notes
Assets:						
Cash and investments	$ 56,942,833	$ 57,308,125	$ 51,268,693	$ 6,039,432	11.78 %	
Accounts receivable, net	348,350	117,403	2,345,993	(2,228,590)	(95.00)	
Inventories	1,340	1,315	-	1,315	-	(1)
Prepaid items	2,311,885	2,014,340	1,993,574	20,766	1.04	(2)
Total Assets	$ 59,604,408	$ 59,441,183	$ 55,608,260	$ 3,832,923	6.89 %	
Liabilities and Fund Balance:						
Liabilities:						
Accounts payable	$ 13,665	$ 5,232	$ 1,543,571	$ (1,538,339)	(99.66) %	
Wages & payroll taxes payable	(6,220)	119,034	(5,832)	124,866	(2,141.05)	
Compensated absences payable	317,710	317,710	332,595	(14,885)	(4.48)	
Deposit & Deferred revenues	132,149	131,470	85,000	46,470	54.67	
Total Liabilities	457,304	573,446	1,955,334	(1,381,888)	(70.67)	
Fund Balance:						
Nonspendable	2,311,885	2,014,340	1,993,574	20,766	1.04	(2)
Committed	49,700,000	49,700,000	41,500,000	8,200,000	19.76	(3)
Assigned	1,058,915	985,316	601,647	383,669	63.77	
Unassigned	**6,076,304**	**6,168,081**	**9,557,705**	**(3,389,624)**	(35.46)	
Total Fund Balance	**59,147,104**	**58,867,737**	**53,652,926**	**5,214,811**	9.72	
Total Liabilities and Fund Balance	$ 59,604,408	$ 59,441,183	$ 55,608,260	$ 3,832,923	6.89 %	
Total Liabilities and Fund Balance	-	-	-			

Fund Balance:					
Reserved for:					
Encumbrances	1,058,915	985,316	601,647	383,669	63.77
Prepaid Items	19,545	19,545	18,540	1,005	5.42
Reserved Fund Balance	1,078,460	1,004,861	620,187	384,674	62.03
Unreserved:					
Beginning Balance on July 1	59,899,239	59,899,239	55,644,223	4,255,016	7.65
Changes in Reserves, net					
Revenues	**1,635,096**	**3,533,362**	**5,656,278**	**(2,122,916)**	(37.53)
Expenditures	**(2,406,776)**	**(4,584,409)**	**(5,809,115)**	**1,224,706**	(21.08)
Encumbrances - Current Year	(1,058,915)	(985,316)	(601,647)	(383,669)	63.77
Net Interfund Transfers	-	-	(1,857,000)	1,857,000	(100.00)
Unreserved Fund Balance	58,068,644	57,862,876	53,032,739	4,830,137	9.11

* Comparison of current month current year with the same month prior year.

(1) Effective June 15, 2016, the Asset category "Inventories" was used to track the retail items for sale. These items consist of: City Logo Cups, Hats, Shirts, and Movie Tickets. These items were previously accounted for in the Prepaid Items.

(2) The City prepaid its PERS current fiscal year obligation of $2,616,351 in July and is amortizing this prepayment over each of the 26 bi-weekly pay periods. Through September 2016, the amount of $602,011 has been amortized from the original payment. There was no other miscellaneous prepaid item as of September 30, 2016. The entire prepayment was paid by the General Fund, since that fund's employees account for over 50% of the total City's personnel budget.

(3) City Council adopted a Resolution committing $49.7m of the Projected General Fund Balance for fiscal year ending June 30, 2016. $19.9m-Council Reserve Goal;$11.5m-Economic Development;$10.5m-Planned CIP;$7.8m General Fund Operating Transfers.

City of Camarillo

General Fund

Comparative Balance Sheet

RESTATED

Excluding FY2015/16 Standing Accruals

Preliminary August 31 and September 30, 2016 and Actual September 30, 2015

	Preliminary August 2016	Preliminary September 2016	RESTATED FOR COMPARISON ONLY Actual September 2015	Year over Year Increase (Decrease) *	%	Notes
Assets:						
Cash and investments	$ 56,942,833	$ 57,308,125	$ 51,268,693	$ 6,039,432	11.78 %	
Accounts receivable, net	348,350	117,403	86,993	30,410	34.96	(4)
Inventories	1,340	1,315	-	1,315	-	(1)
Prepaid items	2,311,885	2,014,340	1,993,574	20,766	1.04	(2)
Total Assets	$ 59,604,408	$ 59,441,183	$ 53,349,260	$ 6,091,923	11.42 %	
Liabilities and Fund Balance:						
Liabilities:						
Accounts payable	$ 13,665	$ 5,232	$ 6,571	$ (1,339)	(20.38) %	(4)
Wages & payroll taxes payable	(6,220)	119,034	(5,832)	124,866	(2,141.05)	
Compensated absences payable	317,710	317,710	332,595	(14,885)	(4.48)	
Deposit & Deferred revenues	132,149	131,470	85,000	46,470	54.67	
Total Liabilities	457,304	573,446	418,334	155,112	37.08	
Fund Balance:						
Nonspendable	2,311,885	2,014,340	1,993,574	20,766	1.04	(2)
Committed	49,700,000	49,700,000	41,500,000	8,200,000	19.76	(3)
Assigned	1,058,915	985,316	601,647	383,669	63.77	
Unassigned	**6,076,304**	**6,168,081**	**8,835,705**	**(2,667,624)**	(30.19)	
Total Fund Balance	**59,147,104**	**58,867,737**	**52,930,926**	**5,936,811**	11.22	
Total Liabilities and Fund Balance	$ 59,604,408	$ 59,441,183	$ 53,349,260	$ 6,091,923	11.42 %	
Total Liabilities and Fund Balance	-	-	-			
Fund Balance:						
Reserved for:						
Encumbrances	1,058,915	985,316	601,647	383,669	63.77	
Prepaid Items	19,545	19,545	18,540	1,005	5.42	
Reserved Fund Balance	1,078,460	1,004,861	620,187	384,674	62.03	
Unreserved:						
Beginning Balance on July 1	59,899,239	59,899,239	55,644,223	4,255,016	7.65	
Changes in Reserves, net						
Revenues	**1,635,096**	**3,533,362**	**3,397,278**	**136,084**	4.01	(4)
Expenditures	**(2,406,776)**	**(4,584,409)**	**(4,272,115)**	**(312,294)**	7.31	(4)
Encumbrances - Current Year	(1,058,915)	(985,316)	(601,647)	(383,669)	63.77	
Net Interfund Transfers	-	-	(1,857,000)	1,857,000	(100.00)	
Unreserved Fund Balance	58,068,644	57,862,876	52,310,739	5,552,137	10.61	

* Comparison of current month current year with the same month prior year.

(1) Effective June 15, 2016, the Asset category "Inventories" was used to track the retail items for sale. These items consist of: City Logo Cups, Hats, Shirts, and Movie Tickets. These items were previously accounted for in the Prepaid Items.

(2) The City prepaid its PERS current fiscal year obligation of $2,616,351 in July and is amortizing this prepayment over each of the 26 bi-weekly pay periods. Through September 2016, the amount of $602,011 has been amortized from the original payment. There was no other miscellaneous prepaid item as of September 30, 2016. The entire prepayment was paid by the General Fund, since that fund's employees account for over 50% of the total City's personnel budget.

(3) City Council adopted a Resolution committing $49.7m of the Projected General Fund Balance for fiscal year ending June 30, 2016. $19.9m-Council Reserve Goal;$11.5m-Economic Development;$10.5m-Planned CIP;$7.8m General Fund Operating Transfers.

(4) Restated Preliminary August 2015 by excluding Standing Accruals: Revenues and Accounts receivable, Net $2,259,000
Restated Preliminary August 2015 by excluding Standing Accruals: Expenditures and Accounts payable $1,537,000

City of Camarillo Consolidated
Account #285

Portfolio Summary

As of 10/31/2016

PORTFOLIO CHARACTERISTICS

Average Duration	0.53
Average Coupon	0.80 %
Average Purchase YTM	0.82 %
Average Market YTM	0.73 %
Average S&P/Moody Rating	AA+/Aaa
Average Final Maturity	0.60 yrs
Average Life	0.55 yrs

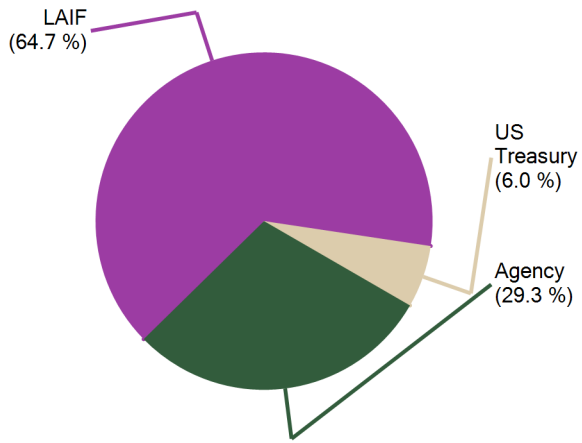
ACCOUNT SUMMARY

	Beg. Values as of 9/30/16	End Values as of 10/31/16
Market Value	185,231,234	184,776,615
Accrued Interest	344,166	209,204
Total Market Value	**185,575,400**	**184,985,819**
Income Earned	127,708	111,874
Cont/WD		
Par	185,000,002	184,621,911
Book Value	184,869,323	184,493,643
Cost Value	184,869,323	184,493,643

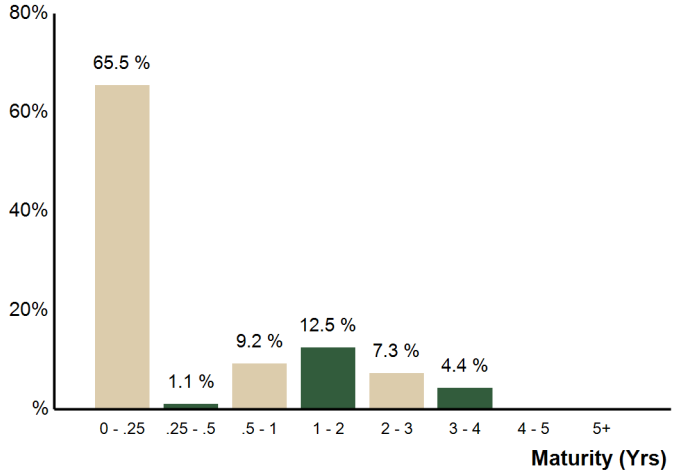
TOP ISSUERS

Issuer	% Portfolio
Local Agency Investment Fund	64.7 %
Federal Farm Credit Bank	8.9 %
Federal Home Loan Mortgage Corp	7.1 %
Federal National Mortgage Assoc	6.8 %
Federal Home Loan Bank	6.6 %
Government of United States	6.0 %
	100.0 %

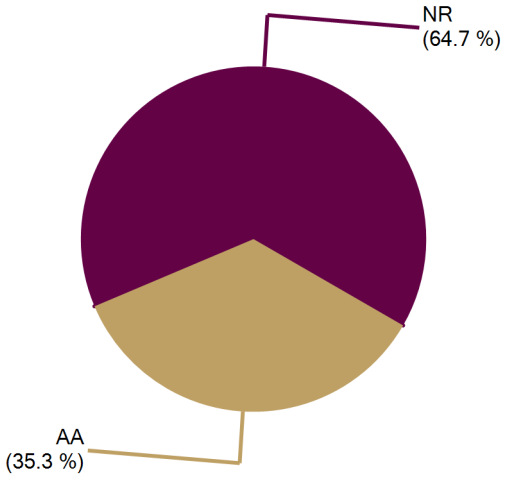
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Item 6.A.
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INFORMATION ITEM:

Pooled Money Investment Account Market Valuation, 10/31/2016

Unavailable as of 11/09/2016