

000000SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **385**
County: **Ventura**
Successor Agency: **Camarillo**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Dan
Last Name	Paranick
Title	Interim Executive Director
Address	601 Carmen Dr.
City	Camarillo
State	CA
Zip	93010
Phone Number	805-388-5312
Email Address	dparanick@ci.camarillo.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Ronnie
Last Name	Campbell
Title	Director of Finance
Phone Number	805-388-5320
Email Address	rcampbell@ci.camarillo.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **CAMARILLO (VENTURA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$119,186,674

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$1,463,627
B Enforceable Obligations Funded with RPTTF	\$2,108,970
C Administrative Allowance Funded with RPTTF	\$100,000
D Total RPTTF Funded (B + C = D)	\$2,208,970
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,672,597
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,208,970
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$2,552,548
I Enter Actual Obligations Paid with RPTTF	\$2,535,043
J Enter Actual Administrative Expenses Paid with RPTTF	\$244,408
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$2,208,970

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Charlotte Craven

Name

/s/ Charlotte Craven

Signature

Chairperson

Title

2/14/2013

Date

Oversight Board Approval Date: _____

CAMARILLO (VENTURA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$119,186,674	\$5,423,653	\$1,000,000	\$463,627	\$100,000	\$2,108,970	\$0	\$3,672,597
1	2004 CDC Tax Allocation Refunding Bonds	9/1/2004	9/1/2036	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	31,907,877	1,340,139	0	0	0	916,571	0	916,571
2	2006 CDC Tax Allocation Parity Bonds	11/10/2006	9/1/2041	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	31,162,288	853,638	0	0	0	505,869	0	505,869
3	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A	11/10/2006	9/1/2034	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project	10,295,570	251,965	0	0	0	138,770	0	138,770
4	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A-T	11/10/2006	9/1/2041	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project	8,718,330	409,625	0	0	0	268,956	0	268,956
5	2009 CDC Tax Allocation Parity Bonds	12/23/2009	9/1/2041	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	33,970,075	1,183,038	0	463,627	0	257,304	0	720,931
6	Admin Fees	Various - Ties to Date of Bond Issuance	9/1/2041	US Bank	Bond admin fees	Camarillo Corridor Project	358,800	13,000	0	0	0	6,500	0	6,500
7	Housing Successor Agency	1/31/2012		Housing Successor Agency	Loan for coverage of March 2012 debt service payment	Camarillo Corridor Project	0	0	0	0	0	0	0	0
8	Housing Successor Agency	7/12/2012		Housing Successor Agency	Loan for coverage of AB 1484 true-up payment	Camarillo Corridor Project	0	0	0	0	0	0	0	0
9	Conference Center Drain Project Management	After receipt of FoC	TBD	City of Camarillo	Capital Project - Conference Center Drain management costs	Camarillo Corridor Project	0	0	0	0	0	0	0	0
10	Cedar Oak Project Management	After receipt of FoC	TBD	City of Camarillo	Capital Project - Cedar Oak management costs	Camarillo Corridor Project	0	0	0	0	0	0	0	0
11	Dizdar Park Renovations Project Management	After receipt of FoC	TBD	City of Camarillo	Capital Project - Dizdar Park Renovations management costs	Camarillo Corridor Project	0	0	0	0	0	0	0	0
12	Entertainment Center / Bowling Alley Project Management	After receipt of FoC	TBD	City of Camarillo	Capital Project - Entertainment Center / Bowling Alley management costs	Camarillo Corridor Project	0	0	0	0	0	0	0	0
13	Ventura Boulevard Extension	5/12/2010	TBD	Paseo Camino / Pearson-Challinor	Capital Project - Underground Dry Utility Crossing	Camarillo Corridor Project	1,000,000	1,000,000	1,000,000	0	0	0	0	1,000,000
14	Conference Center Drain			Various	Capital Project - Conference Center Drain	Camarillo Corridor Project	0	0	0	0	0	0	0	0
15	Cedar Oak	After receipt of FoC	TBD	Various	Capital Project - Cedar Oak	Camarillo Corridor Project	0	0	0	0	0	0	0	0
16	Dizdar Park Renovations	After receipt of FoC	TBD	Various	Capital Project - Dizdar Park Renovations	Camarillo Corridor Project	850,000	0	0	0	0	0	0	0
17	Entertainment Center / Bowling Alley			Various	Capital Project - Entertainment Center / Bowling Alley	Camarillo Corridor Project	0	0	0	0	0	0	0	0
18	Springville Interchange	3/10/2010		C A Rasmussen Inc	Capital Project - Springville Interchange	Camarillo Corridor Project	0	0	0	0	0	0	0	0
19	Employee Costs	3/28/2012	N/A	City of Camarillo	Personnel costs for employees providing redevelopment services	Camarillo Corridor Project	0	0	0	0	0	0	0	0
20	Professional Services / Administrative Costs	3/28/2012	N/A	Rosenow Spevacek Group	Consulting services to assist with redevelopment	Camarillo Corridor Project	0	0	0	0	0	0	0	0
21	Professional Services / Auditing Costs	12/14/2011	N/A	White Nelson	Annual audit expense	Camarillo Corridor Project	0	0	0	0	0	0	0	0
22	Professional Services / Legal Costs	3/28/2012	N/A	Burke Williams Sorenson	Legal costs	Camarillo Corridor Project	0	0	0	0	0	0	0	0
23	Administrative Cost	Various	9/1/2041	Various	Administrative Cost	Camarillo Corridor Project	908,734	357,248	0	0	100,000	0	0	100,000
24	Project Management Plan	3/28/2012	Until approved by DOF	Rosenow Spevacek Group	Consulting services to assist with the Property Management Plan	Camarillo Corridor Project	15,000	15,000	0	0	0	15,000	0	15,000

CAMARILLO (VENTURA)
 Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$350,000	\$0	\$0	\$0	\$188,996	\$244,408	\$2,536,550	\$2,535,043	\$0	\$0
A1	2004 CDC Tax Allocation Refunding Bonds	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project									909,091	909,091		
A2	2006 CDC Tax Allocation Parity Bonds	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project									498,769	498,769		
A3	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project									139,345	139,345		
A4	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A-T	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project									267,113	267,112		
A5	2009 CDC Tax Allocation Parity Bonds	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project									719,682	719,681		
A6	Admin Fees	US Bank	Bond Admin Fees	Camarillo Corridor Project									2,550	1,045		
B5	Dizdar Park Renovations	Various	Capital Project - Dizdar Park Renovations	Camarillo Corridor Project			350,000	0								
C1	Employee Costs	City of Camarillo	Personnel costs for employees providing redevelopment services	Camarillo Corridor Project							62,976	218,023				
C2	Professional Services / Administrative Costs	Rosenow Spevacek Group	Consulting services to assist with redevelopment	Camarillo Corridor Project							30,000	1,685				
C3	Professional Services / Auditing Costs	White Nelson / Vavrinek, Trine, Day	Annual audit expense	Camarillo Corridor Project							6,020	0				
C4	Professional Services / Legal Costs	Burke Williams Sorenson	Legal Costs	Camarillo Corridor Project							90,000	24,700				

CAMARILLO (VENTURA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2004 CDC Tax Allocation Refunding Bonds	
2	2006 CDC Tax Allocation Parity Bonds	
3	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A	
4	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A-T	
5	2009 CDC Tax Allocation Parity Bonds	Due to projected insufficient RPTTF available to pay this period's debt service, the Successor Agency will fund a portion (\$448,627) of the debt service with reserves as noted in our Department of Finance approved DDR - Housing. Per the Meet & Confer between the Successor Agency and the Department of Finance, future ROPS 13-14B will request additional reserve from RPTTF to cover projected RPTTF shortfall in ROPS 14-15A.
6	Admin Fees	
7	Housing Successor Agency	Per the December 14, 2012 correspondence from Steve Szalay at the Department of Finance, the repayment of the cash flow loan for debt service was disallowed. Instead of it being considered a cash flow loan, the money was the use of existing fund balance. As a result the liability is removed and there is no expectation of RPTTF. As a result, this item should not of been on the ROPS as an enforceable obligation and should be removed.
8	Housing Successor Agency	Per the December 14, 2012 correspondence from Steve Szalay at the Department of Finance, the repayment of the cash flow loan for debt service was disallowed. Instead of it being considered a cash flow loan, the money was the use of existing fund balance. As a result the liability is removed and there is no expectation of RPTTF. As a result, this item should not of been on the ROPS as an enforceable obligation and should be removed.
9	Conference Center Drain Project Management	
10	Cedar Oak Project Management	
11	Dizdar Park Renovations Project Management	
12	Entertainment Center / Bowling Alley Project Management	
13	Ventura Boulevard Extension	
14	Conference Center Drain	Per the April 26, 2012 correspondence from Mark Hill at the Department of Finance, this item was disallowed as not qualifying as an Enforceable Obligation. The Successor Agency is in the opinion that this is an allowable Enforceable Obligation due to the funding for this project is to be coming from CDC 2009 Bond Proceeds which is the purpose for which the bonds were sold.
15	Cedar Oak	
16	Dizdar Park Renovations	
17	Entertainment Center / Bowling Alley	Per the April 26, 2012 correspondence from Mark Hill at the Department of Finance, this item was disallowed as not qualifying as an Enforceable Obligation. The Successor Agency is in the opinion that this is an allowable Enforceable Obligation due to the funding for this project is to be coming from CDC 2006 Housing Bond Proceeds which is the purpose for which the bonds were sold.
18	Springville Interchange	Per the April 26, 2012 correspondence from Mark Hill at the Department of Finance, this item was disallowed as not qualifying as an Enforceable Obligation. Per our response on June 6, 2012, the Successor Agency is in the opinion that this is an allowable Enforceable Obligation due to the City being the proper contracting entity for the Springville Project. CDC 2009 Bond Proceeds were used for the purpose for which the bonds were sold, and the State of California will be the title holder of the Springville Interchange.
19	Employee Costs	
20	Professional Services / Administrative Costs	
21	Professional Services / Auditing Costs	
22	Professional Services / Legal Costs	
23	Administrative Costs	Consolidated administrative costs. We will update total outstanding debt in future ROPS. Currently reflects three year projected obligation.
24	Project Management Plan	Added a line item to reflect projected costs associated with the creation of the project management plan.
PPP C1	Employee Costs	The Successor Agency was underfunded for administrative allowance for July - December 2012 (ROPS II). Expenditures will be recaptured during January - June 2013 (ROPS III) and will not exceed the \$250,000 annual allocation allowed by law